

Funds Application Report - 16th Mortgage Trust  
September 2022

Payment Calculation Date	September 1, 2022
Reference Rate on the Interest Rate Determination Date:	5.7500%
Interest Rate Series A	4.4000%
Interest Rate Series B	5.5000%
Interest Rate Series C	6.7500%
Beginning day, current Accrual Period	August 18, 2022
Ending day, current Accrual Period	September 17, 2022
<b>Payment Date</b>	<b>September 8, 2022</b>
Number of days in Accrual Period	30
Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period prior to the Collection Period just ended (1).	106,835,243.99
Principal Balance of the Group of Mortgages at the <i>close</i> of the last day of the Collection Period just ended.	106,051,425.75
Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended	105,872,598.19
Max Senior Fees and Expenses	77,623.75
First day of the Collection Period just ended	August 1, 2022
Last day of the Collection Period just ended	August 31, 2022
Number of days in the Collection Period	31
Principal Balance of Series A at the beginning of the Accrual Period	97,328,323.59
Principal Balance of Series B at the beginning of the Accrual Period	10,000,000.00
Principal Balance of Series C at the beginning of the Accrual Period	2,500,000.00
<b>Fees and Expenses</b>	
Commission of the Trustee of the Collateral Trust:	11,415.26
Servicing Fee:	45,661.03
Commission of the Payment Agent:	5,707.63
Local Supervisión Fee SEC	0.00
Indemnifications of Collateral Trustee, Servicer and Payment Agent	0.00
Tax on Commission of the Trustee of the Collateral Trust (ITBMS):	799.07
Tax on Servicing Fee (ITBMS):	3,196.27
Tax on Commission of the Payment Agent (ITBMS):	399.53
<i>Total Fees and Expenses</i>	<u>67,178.79</u>
Series A Interest Reserve Account (at close of the Collection Period just ended)	492.36
Series A Allocation of the Letter of Credit	1,125,000.00
Series A Interest Reserve Required Balance:	1,065,174.14
Total Series A Interest Reserve Account more balance of Letter of Credit	1,125,492.36
Amount to be used to make Serie A Interest Payment:	0.00
Available Funds Cutoff Balance (at close of Collection Period just ended)	<b><u>918,360.10</u></b>
<i>Less</i>	
Senior Fees and Expenses:	67,178.79
Series A Interest Payment:	356,870.52
Deposits to the Interest Reserve Account:	0.00
Series A Target Principal:	494,310.79
Series B Interest, as long as a Trigger Event is not in effect:	0.00
Series B Accrued Interest, as long as a Trigger Event is not in effect:	0.00
Series C Interest, as long as a Trigger Event is not in effect:	0.00
Series C Accrued Interest, as long as a Trigger Event is not in effect:	0.00
Series A Additional Principal:	0.00
Series B Principal Payment:	0.00
Subordinated Fees and Expenses	0.00
Series C Principal Payment:	0.00
Issuer Trustee Incentive Fee:	0.00